

**RESOLUTION ESTABLISHING A CASH
MANAGEMENT PLAN AND NAMING OFFICIAL
CASH DEPOSITORIES**

WHEREAS, N.J.S.A. 40A: 5-14 mandates that a Governing body of a municipal corporation shall, by resolution passed by a majority vote of the full membership thereof, designate as a depository for its monies a bank or trust company having its place of business in the state and organized under the laws of the United States or this state; and

WHEREAS, N.J.S.A. 40A: 5-15.1 amended by Chapter 148, P.L. 1997 established new requirements for the investment of public funds and adoption of a cash management plan for counties, municipalities and authorities; and

WHEREAS, the Township Council of the Township of North Brunswick, County of Middlesex, hereby complies with the above statutes; and

NOW, THEREFORE, BE IT RESOLVED, that the Township Council of the Township of North Brunswick, County of Middlesex adopts the following cash management plan, including the official depositories for the Township of North Brunswick, County of Middlesex, for the period January 1, 2013 through December 31, 2013.

**CASH MANAGEMENT PLAN OF THE
TOWNSHIP OF NORTH BRUNSWICK,
COUNTY OF MIDDLESEX**

I. STATEMENT OF PURPOSE

This Cash Management Plan (the "Plan") is prepared pursuant to the provisions of N.J.S.A. 40A: 5-14 in order to set forth the basis for the deposits ("Deposits") and investment ("Permitted Investments") of certain public funds of the Township of North Brunswick, pending the use of such funds for the intended purposes. The Plan is intended to assure that all public funds identified herein are deposited in interest bearing Deposits or otherwise invested in Permitted Investments hereinafter referred to. The intent of the Plan is to provide that the decisions made with regard to the Deposits and the Permitted Investments will be done to insure the safety, the liquidity (regarding its availability for the intended purposes), and the maximum investment return within such limits. The Plan is intended to insure that any Deposit or Permitted Investment matures within the time period that approximates the prospective need for the funds deposited or invested so that there is not a risk to the market value of such Deposits or Permitted Investments.

**II. IDENTIFICATION OF FUNDS AND ACCOUNTS TO BE COVERED
BY THE PLAN**

A. The plan is intended to cover all deposits and/or all investments of the funds of the Township of North Brunswick including but not limited to:

- General Operating Checking Account
- Payroll Trust Fund (Gross Pay Impress Account)
- Recreation Trust Fund (Credit Card Clearing Account)
- Water & Sewer Utility Revenue Account (Utility Contract Operator)
- Developers' Escrow Trust Funds
- Municipal Court General Account
- Municipal Court Bail Account
- RCA Current Account
- Growth Share Account
- RCA Future Account
- Green Acres Account
- Soil Remediation
- Soil Remediation Settlement
- Lien Redemption Account
- Belcourt